



Board of Directors Regular Meeting
May 17th, 2024, at 1:00 PM
LCATV & via Zoom
63 Creek Farm Plaza, Suite 3, Colchester, Vermont 05446

Board of Directors in Attendance: Dirk Reith (DR), Greg Drew (GD), Curt Taylor (CT), Ken Rocheleau (KR), Jeff Hathaway (JH)

Staff in Attendance: Kevin Christopher (KC)

1. Call to Order by Chair DR at 1:01 PM.

2. Approval of Agenda

Motion to approve agenda by GD, second by CT, passed unanimously.

3. Public / Board Members / Staff Comments

4. Approve Minutes of 4/1/24 & 5/6/24

Motion to approve Minutes of 4/1/24 & 5/6/24 with small corrections by GD, second by KR, passed unanimously.

5. Executive Director's Report

KC reported that he will soon buy the van, so that issue will be resolved. High School graduation and summer camp scheduling has begun. GD asked about summer camp students returning year after year. KC responded that LCATV sees students return and this year one is going to intern with LCATV.

6. Treasurer's Report

a. 6-Month CD Plan

JH reported that we recently rolled a CD over to checking in order to receive a slightly higher interest rate. Another CD is coming due, and JH recommends we do the same with that. The result will be \$202k in checking with an interest rate of 4.31% and no CDs. GD asked if the interest rate in checking is dependent on the amount deposited and JH responded that that is the case. LCATV's rate is within the \$500k to \$2 million range.

b. Child Care Payroll Tax

On July 1st there is a .44% increase in the Payroll Tax to address the need for child care in Vermont. The amount paid by the employee and the employer is determined by the employer. The tax is 0.44%. The employer can pass as much as 25% of that cost on to the employee. JH asked how much the Board wants to cover and how much should be left to the employee. After some discussion the Board decided to have employees pay 25% of the tax. LCATV will cover the rest.

Motion to have employees pay 25% of the child care tax by CT, second by GD, passed unanimously.

7. Old Business

a. FCC and Legislative Status Update

KC had nothing to report on this issue.

b. Use of LCATV Content

KC reported that this issue will be coming up at the next Vermont Access Network (VAND) meeting and he will have more to say about it after that discussion.

8. New Business

The board briefly discussed the issue of an EV charger in the parking lot, but because the current non-EV van is being purchased, the issue is moot.

9. Executive Session (if needed)

None needed

10. Adjournment

Motion to adjourn by GD, second by KR, passed unanimously.

Meeting adjourned at 2:03 PM

DRAFT Respectfully submitted by Curt Taylor – Secretary on July 27th, 2024

FINAL approved at 7-31-2024 meeting