



## ***Board of Directors Regular Meeting***

**September 21<sup>st</sup>, 2023, at 6:00 pm**

**LCATV & via Zoom**

**Board of Directors in Attendance:** Dirk Reith (DR), Greg Drew (GD), Ken Rocheleau (KR), Curt Taylor (CT),  
Jeff Hathaway (JH)

**Staff in Attendance:** Kevin Christopher (KC), Michael Wright (MW)

**1. Call to Order by Chair DR at 6:06 PM.**

**2. Approval of Agenda**

**Motion by KR to approve the agenda, second by CT, passed unanimously.**

**3. Public / Board Members / Staff Comments**

No Comments

**4. Approve Minutes of 8/14/23**

**Motion by GD to approve minutes of 8/14/2023, second by CT, passed unanimously.**

**5. Executive Director's report**

KC reported MW and he are working with LCATV's equipment provider to adjust to changes at the Colchester High School press box. They will be installing cameras in the gym that will be remotely controlled from the box. KC will have cost numbers next week for the project.

**6. Treasurer's Report**

Director JH reported \$49k of income over the projected amount. Spending has been a little overspent: \$441k rather than the budgeted \$419k. Most of which was technical supplies. KC stated that the bookkeeper folded the studio upgrade into that item.

JH then turned to the question of how to handle LCATV's expired CDs and other banking issues. He went over the three options provided previously in emails and in the meeting documents. Currently LCATV has accounts in three banks: North Country, Opportunity Credit Union, and New England Federal Credit Union.

JH discussed the option of moving funds from those accounts to The Bank of Burlington, a year-old online bank that offers better interest rates.

After considerable discussion and assurance that accounts in The Bank of Burlington would be FDIC insured in their entirety the following motion was made.

**Motion by GD, second by JH, to close accounts at Opportunities Credit Union and New England, and move those funds to the Bank of Burlington, establish a checking account. Motion passed unanimously.**

During the next several weeks the paperwork will be completed. The funds currently in North Country will be discussed at a later meeting.

## **7. Old Business**

### **a. FCC & Legislative Status Update**

KC reported that the 5<sup>th</sup> FCC commissioner has been confirmed. There is nothing on their docket that applies to LCATV. He will have more on legislative issues after another VAN meeting in a week or so.

### **b. Creative Content Producer**

KC stated that the new Creative Content Producer will start October 2<sup>nd</sup>.

### **c. Community Outreach & Engagement Plan and Budget**

KC reported that LCATV is actively working with J Andrews Marketing (JAM). He has received the Board Recruitment plan and will be going through it with JAM. The producer side of her work is about ready to start and only needs budget approval by the Board. That budget would include a number of community events, changes on the website and the design of a new newsletter. Social media posting will be broadened and made more regular.

GD expressed interest in seeing the details of her plans when they are available. KC said he will put discussion of any plans on the next meeting's agenda.

## **8. New Business**

### **a. Long-Range Planning & Possible Retreat**

JH would like the Board to revisit and update five- and ten- year plans for LCATV. This would include discussion of LCATV's vision and purpose statements. He is also wondering if LCATV should continue to lease a studio or look into owning a space.

## **9. Executive Session (*if needed*)**

Not needed

## **10. Adjournment**

**Motion to adjourn by GD, second by CT passed unanimously.**

**Meeting adjourned at 7:13**

DRAFT Respectfully submitted by Curt Taylor – Secretary on October 4<sup>th</sup>, 2023.

Approved at 11/29/2023 meeting.