



Board of Directors Regular Meeting

May 9, 2019, at 5:30 pm

Georgia Public Library

1697 Ethan Allen Highway, Georgia, Vermont 05454

Board of Directors in Attendance: Dick Pecor (DP), Ken Rocheleau (KR), Greg Drew (GD), Bob Shea (BS), and Jeff Hathaway (JH).

Staff in Attendance: Kevin Christopher (KC).

1. Call to Order by DP at 5:32 pm.

2. Approve Agenda

Motion to approve by GD, 2nd by KR, passed unanimously.

3. Public / Board Member / Staff Comment

KR mentioned that the So. Hero Historical Society's season of presentations had begun and Field Producer Jim Jones had covered the first one with good results.

DP said a few words about he and GD attending the VAN Annual Meeting on May 3 and the work that was is doing on the legislative front. More discussion of this followed under Old Business.

4. Approve Minutes of 03/06/2019

Motion to approve the minutes of March 6, 2019, KR, 2nd by JH, passed unanimously.

5. Executive Director's Report

KC gave a brief summary of the VAN Annual Meeting and touched on some of the legislative and FCC issues covered there. KC also asked the Board its opinion on him attending the ACM-NE national conference in Portland, OR. It was decided that he would not attend this year.

6. Treasurer's Report

There were questions on the capital deficit on the cash flow summary and whether it had been zeroed out from the prior fiscal year, as well as whether the vehicle lease amount should be shown in liabilities. KC will research these items. He will also bring to the next meeting amounts for our lease liabilities for the remained of the vehicle and facilities leases.

7. Old Business

a. FCC Action Status & Planning

KC gave updates on FCC action (no movement, but channel capacity might not be as much of an issue as previously thought) and VAN's statewide work (a legislative summer study committee to look at alternate funding mechanisms is probable and we may know this week about that).

Discussion then turned to how LCATV might approach operations were there to be a significant funding decrease. DP and KC had met with accountant Kevin Marchard to look at the financial picture were LCATV to experience a 40% reduction in operating funding over a two-year period. Using reserves, LCATV could operate at full capacity during that time with some cash-on-hand at the end.

KC stated that he would like to start developing a plan to react to any sudden funding decline and explore alternate revenue streams. Some ideas discussed:

- Use of editing suites as incubator spaces, either through subletting to single individuals or establishing a "donation-for-use" structure which could accommodate more users.
- Placing a donation button on LCATV's website.
- Applying the "donation-for-use" structure to our studio for use by musicians, groups, etc.
- Fee-for-services for existing production work.
- Approaching boards for subsidizations of meeting coverage.
- Website sponsorships.
- Commercial production.
- Fee-for-services for aerial videography.

KC will begin by researching the work involved in placing a donation button on our website. He also encouraged more discussion of how expenditures- especially personnel costs- would be impacted by a funding decline.

8. New Business

There was no new business.

9. Executive Session (*if needed*)

There was no Executive Session.

10. Adjournment

Motion to adjourn at 7:55 pm by BR, 2nd by KR, passed unanimously

Respectfully Submitted on May 10, 2019 (DRAFT)
by Kevin Christopher, Executive Director