

Lake Champlain Access Television

Meeting of the Board of Directors

March 12, 2007

Present: Scott Futrell (SF), Pete Russom (PR), Ralph Perkins (RP), Hank Schaefer (HS), Sam Conant (SC), Kevin Christopher (KC)

Scott Futrell called the meeting to order at 5:40 pm.

Public Comments

There were no public comments.

Board Member / Staff Comments

There were no comments at this time.

Approve Minutes of 1/22/07

HS made the motion, PR second, to approve the minutes of 1/22/07. Motion passed.

Executive Director's Report

RP had requested that the Board discuss the future of content delivery. A lengthy discussion ensued about the rapidly changing technology and what our future might look like. The internet, streaming video, YouTube, ipods, and other evolving technology makes us realize we must think about where we put our energy. Comments included such ideas as doing a mini needs assessment; more outreach to the communities we serve; creating a second corporation for profit; keeping in close touch with other VAN stations; advertise the use of the statewide internet connection which will be available in the near future and such. Kevin concluded this discussion by stating that the station has gone from video tapes to DVD to Nexus boxes which produce files to deliver the content.

Treasurer's Report

Kevin reported that LCATV had received the second quarterly payment from Comcast, approximately \$70,000. KC is looking to open a \$100,000 CD account in either VT Federal Credit Union or Opportunities Credit Union—wherever the rates are best. HS made the motion, RP second, for KC to open a CD for \$100,000, at the credit union that had the best interest rate. Motion passed.

SC asked if our accountant had recommended a specific amount for reserve funds. KC will follow up on this question.

Executive Session

At 6:43 HS made the motion, PR second, to enter Executive Session. Motion passed. At 6:55 HS made the motion, RP second, to exit Executive Session. No action as a result of Executive Session.

Adjournment

At 6:55, HS made the motion, RP second, to adjourn the meeting. Meeting adjourned.

Respectfully submitted,
Kary Towne
Secretary