

Lake Champlain Access Television
Meeting of the Board of Directors
January 22, 2007

Present: Scott Futrell, Eric Hadd, Dick Pecor, Ralph Perkins, Peter Russom, Hank Schaefer,
Kary Towne, Kevin Christopher
Buddy Meilleur, Rebecca Padula, Maureen Garofano

Scott Futrell called the meeting to order at 5:35 pm.

Public Comments

There were no public comments.

Meet with Maureen Garofano, MGV Associates

Ms. Garofano spent some time explaining the accounting system, financial statements and such used for LCATV and answered our questions. As a result of this discussion she will get more information to the Board on accelerated depreciation, which better reflects our assets.

Board Member / Staff Comments

Ben McCarthy, Sr. Field Producer thanks the Board for the gift certificate given during the holidays.

Approve Minutes of 12/18/06

HS made the motion, DP second, to approve the minutes of 12/18/06. Motion passed.

Executive Director's Report

KC requested a letter from our president, Scott Futrell, for the Annual Report.

The Board discussed scheduling meetings approximately every 6 weeks rather than monthly. After brief discussion, HS made the motion, PR second, to schedule LCATV Board of Directors Meetings at approximately 6-week intervals. Motion passed.

FY 2007 Budget Discussion

KC presented an updated budget which the Board had an opportunity to review in advance. After brief discussion, HS made the motion, DP second, to approve the FY 2007 budget. Motion passed.

Treasurer's Report

The financial statement/balance sheet for 12/31/06 reflects total assets of \$490,062.88. HS made the motion, DP second, to approve the Treasurer's Report.

Executive Session (Personnel Contract Discussion)

At 6:30 pm, HS made the motion, DP second, to go into Executive Session for contract talks. At 6:45 pm, DP made the motion, PR second, to exit Executive Session. As a result of Executive Session, HS made the motion, RP second, to renew the contract of the Executive Director, salary \$49,000. Motion passed.

Adjournment

At 6:50 pm, HS made the motion, RP second, to adjourn the meeting.

Respectfully submitted,
Kary Towne
Secretary