

Lake Champlain Access Television

Meeting of the Board of Directors

October 17, 2005

Present: Sam Conant (SC), Eric Hadd (EH), Hank Schaefer (HS), Kary Towne (KT) and
Channel Director Kevin Christopher (KC)

Others: LCATV staff Buddy Meilleur, Rebecca Padula
Ralph Perkins

SC called the meeting to order at 5:35 pm.

Public Comments

Ralph Perkins, a Colchester resident and volunteer, introduced himself and wanted to learn more about LCATV by attending a Board meeting.

Board Members Comments

There were none at this time.

Approval of Minutes of 9/22/05

HS made the motion, EH second, to approve the minutes of 9/22/05. Motion approved.

Contract Discussions

KC updated the Board by reporting that Matt Daly had submitted another contract draft to Adelphia. As we await their reply, he feels we are close to an agreement.

Review FY 05-06 Budget

KC reported that LCATV had received a check from Adelphia as expected. KC then answered questions from the Board about Draft #2 of the 10/05-9/06 proposed budget. After all questions were answered, HS made the motion, EH second, to approve the budget as presented by KC. Motion approved.

Executive Director's Report

The new space has been completed.

There is a CD reaching maturity on 10/25/05. The Adelphia check was put in the NCFCU money market account until the Board could discuss options. KC and SC will meet this week, gather data and make decisions for distributing the funds into several financial institutions and report to the Board next meeting.

Treasurer's Report

KC presented the September 30, 2005 balance sheet, showing total current assets of \$526,399.25. This includes the recently received check from Adelphia. HS made the motion, EH second, to accept the treasurer's report. Motion passed.

Executive Session

At 6:14, HS made the motion, EH second, to enter Executive Session for contract matters. Motion passed. At 6:21, HS made the motion, EH second, to exit Executive Session. As a result of Executive Session, EH made the motion, HS second, to accept KC's recommendation and offer Rebecca Padula a one-year contract, as discussed. Motion passed. SC wanted KC to reflect to Rebecca, that the Board was pleased with her work at LCATV.

Meeting adjourned at 6:25 pm.

Respectfully submitted,

Kary Towne
Secretary

NEXT MEETING: MONDAY NOVEMBER 21, 2005 @ 5:30 PM