

Lake Champlain Access Television

Meeting of the Board of Directors

December 15, 2004

Present: Eric Hadd (EH), Randy Hall, (RH), Hank Schaefer (HS), Kary Towne (KT),
Channel Director Kevin Christopher (KC)
Buddy Meilleur

EH called the meeting to order at 5:40 pm.

Public Comments:

HS had heard comments that LCATV reception was poor on new high definition TV's.

Board Members:

There were no Board comments at this time.

Approval of Minutes of 11/17/04:

HS made the motion, RH second, to approve the minutes of 11/17/04. Motion approved.

Executive Director's Report:

SC, KC and Matt Daly had an initial meeting with Adelphia regarding contract negotiations. KC is waiting on follow up information from Matt Daly and also from Adelphia. KC will keep us posted via email as needed.

KC continues to follow up with VAN regarding the staff programming issue and will share the information and options he receives with the Board.

There was discussion regarding changing our phone service. KC had gathered information—Sovernet wanted a 3-year contract and Lightship wanted a 1- year contract. HS made the motion, RH second, for KC to pursue a Lightship contract for LCATV's phone service. Motion passed.

There was follow up discussion regarding changing financial institutions. SC and KC have set up a checking account at NCFUCU. KC wanted direction for the remaining ~\$28,000 left in the Chittenden. HS made the motion, RH second, to move the remaining funds out of Chittenden into the NCFUCU. Motion passed.

KC has made several contacts regarding our future satellite offices. He will be meeting with Milton Technology Director, Ed Barry; Interim Superintendent, Holden Waterman; and several other Milton school administrators on January 12, 2005, at 2:30 pm. In mid-January KC will be back in the Georgia school system doing advanced video production. EH commented that the Georgia Library has the potential to be a great resource for LCATV. The lack of a cable drop was discussed as were ways to remedy the situation. HS suggested a united front approach--LCATV, Georgia Select Board, Library personnel and other Georgia town officials all working together supporting an LCATV satellite office for the town. It is hoped that this strong base of support would influence Adelphia to work out a solution to bring the Georgia Library on board with cable. EH and RH will work together and check with Georgia town administrators on this and follow up with KC.

KC reminded us he will be away the week of January 3, 2005.

Treasurer's Report:

KC presented the Treasurer's Report. Current total assets are \$516,771.11.

There is a 3 month CD (\$100,000) that matures in January '05. There was discussion of options for these funds. HS made the motion, KT second, to roll \$50,000 back into a CD and put \$50,000 into an account targeted for expenses related to our anticipated satellite offices. KC would email the other Board members to let them know of the plan. KC would look for the best rate for the new CD. Motion passed.

HS made the motion, KT second, to accept the Treasurer's Report. Motion passed.

Executive Session:

EH made the motion, RH second, to go into Executive Session at 6:05 pm. At 6:10, EH made the motion, KT second, to exit executive session. Motion passed. No motions as a result of Executive Session.

Adjournment:

HS made the motion, KT second, to adjourn the meeting at 6:15 pm.

Respectfully submitted,

Kary Towne
Secretary